

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342, CHENNAI-1.

NOTICE

Notice is hereby given that an Ordinary Meeting of the 64th Annual General Body of the State Bank of India Staff Co-operative Society Limited, No. X-342, Chennai, will be held at the premises of the State Bank of India Staff Co-op. Society Ltd., 1st Floor, SCC Antony Pillai Bhavan, HMS Building, No. 34/9, 2nd Line Beach Road, Chennai - 600 001 on Wednesday the 9-12-2020 at 6.00 p.m.

AGENDA

1. To confirm the minutes of the previous General Body Meeting held on 29th August 2019.
2. Presidential Address.
3. To adopt the 65th Annual Report, Receipts & Payments, Profit and Loss Account and Balance Sheet of the Society for the Co-operative year ended **31st March 2020** with the Audit Report issued by M/s. P.S.Subramania Iyer & Co., Chartered Accountants, Chennai – 28.
4. To consider the appropriation of Net Profit for the year 2019 – 2020 as recommended by the Board of Directors in accordance with the Multi-State Co-operative Societies Act & Rules 2002 and to declare the Dividend for the year 2019 – 2020.
5. To place the Statement of Accounts of Surety Relief Fund, Retirement Award and Family Benevolent Fund Assistance Scheme for the year 2019 – 2020.
6. To consider the Budget for the year 2021 – 2022.
7. To consider the appointment of M/s. P.S.Subramania Iyer & Co., Chartered Accountants for auditing the accounts of the Society for the year 2020 – 2021.
8. To ratify the refund of Unclaimed Dividend of ₹ 3,146/- approved by the General Body Meeting held on 29th August 2019 and to further ratify the transfer of ₹ 3,146/- to Reserve Fund.

9. A sum of ₹ 2,262/- due by the society for the year 2015 - 2016 and not claimed by the claimants within the period of limitation shall be added to the Reserve Fund as per the Bye-Law No. 54 (8) as suggested by Auditors.
10. To consider Amendments to Bye-law No. 18, 20, 21, 42 (9)

(By order of the Board of Directors)

Place : Chennai - 600 001.
Date : 12.11.2020.

(Sd/-) **L.K. SHOBHA DEVI**
Co-op. Sub-Registrar / Secretary

Note :

1. Sweets will be distributed to the members attending the meeting on the day.
2. Dividend amount will be credited to member's account on 10th December 2020 through CBS.
3. Members seeking any clarification at the meeting are requested to send their queries to the Secretary within three clear days notice before the date of the meeting.

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,

CHENNAI – 600 001

Dear Shareholders,

I take immense pleasure in extending a warm welcome to all the Members of our Co-operative Society for the 64th Annual General Body Meeting and place before this August body the 65th Annual Report of our Society.

I am pleased to inform you that our Society has registered a Net Profit of ₹. 1,68,40,485/- during the year 2019-2020 and have great pleasure in informing you that a Dividend of 9.5% has been recommended by the Board of Directors.

My special thanks to all our shareholders who are the backbone of our Society. I sincerely thank all our Depositors for their continued patronage and for their trust in the Society.

The Board of Directors whole heartedly thank State Banks' Staff Union (Chennai Circle) and State Banks' Staff Union (Kerala Circle) for their valuable guidance and support extended to our Society.

On behalf of the Board and on my own behalf I thank State Bank of India, SME, Rajaji Salai Branch and Rajaji Salai Branch Chennai, for their continued support and our special thanks to M/s. Sukraa - the Software Consultants for their valuable guidance and solid support to our society.

The Board also thank the Auditors M/s. P.S.Subramania Iyer & Co., Chartered Accountants for their valuable guidance and suggestions for improving the business of the Society and submission of Audit Report in time.

Our sincere thanks to the Central Registrar of Co-operative Societies, New Delhi, the Officials of Co-operative Department, Government of Tamil Nadu for their valuable guidance and Chennai Central Co-operative Bank for the support extended to our Society.

I personally thank my Co-Directors for their solid support and guidance.

I am happy to record our appreciation to our Secretary Smt. L.K. Shobha Devi and all the staff for their dedication in the effective functioning of the Society.

My sincere thanks to one and all and assure you that we will do our best for the sustained growth of our Society with value addition.

With best wishes,

S. MICHAEL RAJ
PRESIDENT

**STATE BANK OF INDIA STAFF CO-OPERATIVE
SOCIETY LTD., No.X-342, CHENNAI - 600 001.**

**65th ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2020**

The Board of Directors have great pleasure in placing before this General Body, a brief report on the working of the Society for the year ended 31st March, 2020 together with the Statement of Accounts as well as the Audit Report issued by M/s.P.S Subramania Iyer & Co., Chartered Accountants, Chennai-28.

MANAGEMENT

The Board Meeting was convened 11 times and transacted the business of the Society during the year 01.04.2019 to 31.03.2020.

MEMBERSHIP

The membership of the Society during the year 2019-2020 is detailed below:

Beginning of the year	Admission	Resignation	End of the year
4549	195	640	4104

SHARE CAPITAL

The paid-up Share Capital of the Society during the year 2019 - 2020

Beginning of the year	SHARE CAPITAL		End of the year
	Received	Refunded	
₹ 10,71,26,682.00	₹ 78,15,590.00	₹ 1,51,18,390.00	₹ 9,98,23,882.00

DIVIDEND

The Board of Directors are pleased to recommend a Dividend of **9.5%** for the year 2019 - 2020.

THRIFT DEPOSITS

Thrift Deposit Account during the year 2019 - 2020 is detailed below :

Beginning of the year ₹	End of the year ₹
27,59,80,106.00	25,64,70,413.00

FIXED DEPOSITS

Total amount of Deposit held under this account at the end of the year is **Rs. 11,31,18,405.00**

LOANS TO MEMBERS

The transactions under Main Loan during the year 2019 - 2020.

Outstanding at the beginning of the year ₹	Disbursed during the year ₹	Recovered during the year ₹	Balance at the end of the year ₹
53,23,54,648.00	20,85,30,682.00	26,04,01,730.00	48,04,83,600.00

INTEREST ON LOAN

The Rate of interest is @ 9%

SURETY RELIEF FUND

A sum of ₹ 33,46,199/- was adjusted from the Surety Relief Fund in respect of 41 Members during the year 2019-2020.

FAMILY BENEVOLENT FUND ASST. SCHEME

During the year 2019-2020 a sum of ₹ 5,20,000/- was disbursed to 28 members as relief under this fund.

APPROPRIATION OF NET PROFIT FOR THE YEAR 2019 - 2020

The Society has earned a Net Profit of ₹ 1,68,40,485.00 during the year 2019-2020 as against ₹ 1,77,08,571.99 during the year 2018-2019. The Board of Directors are pleased to recommend the following appropriation of Net Profit.

ALLOCATION OF NET PROFIT FOR 2019-2020

PARTICULARS	Amount ₹	Amount ₹
Net Profit		1,68,40,485 00
Reserve Fund 25%	42,10,121 00	
Co-operative Education Fund 1 %	1,68,405 00	
Reserve for Unforeseen Losses 10%	16,84,048 00	
Dividend @ 9.5%	98,02,283 00	
Exgratia to Staff	1,20,000 00	
Members Welfare Fund	1,00,000 00	
Staff Welfare Fund	2,50,000 00	
Dividend Equilisation Fund	5,05,628 00	
Total	1,68,40,485 00	1,68,40,485 00

The Board of Directors express their sincere gratitude to the State Bank of India Chennai Circle & Kerala Circle, State Banks' Staff Union (Chennai Circle), State Banks' Staff Union (Kerala Circle), The Central Registrar of Co-operative Societies, New Delhi, The Registrar of Co-operative Societies, Chennai, The Additional Registrar of Co-operative Societies (Chennai Region), The Deputy Registrar of Co-operative Societies (Credit), Chennai Central Co-operative Bank Ltd., Chennai and Shri. S. Sundararaman, Chartered Accountant of M/s. P.S. Subramania Iyer & Co., for their valuable guidance and great support . We thank all the members for their continued patronage and co-operation in the development of our society. We take this opportunity to express our special thanks to HRMS Department of State Bank of India, Chennai Circle and Kerala Circle, for their valuable support in society's demand recovery. We also convey our thanks to SUKRAA - the software consultants of our society. Our thanks are also to our loyal and hard working staff for their active service to our members.

/ By Order of the Board /

Place : Chennai - 600 001.

L.K. SHOBHA DEVI

Date : 12.11.2020.

C.S.R. / Secretary.

P.S. SUBRAMANIA IYER & CO.

CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028

PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90

E-mail : pss@psscain

AUDITOR'S REPORT TO THE MEMBERS OF THE GOVERNING BODY OF STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,

No. 34/9, Second Line Beach, S.C.C. Anthony Pillai Bhavan, H.M.S. Building, Second Floor, Chennai-1.

Opinion

We have audited the financial statements of State Bank of India Staff Co-Operative Society Limited (the entity), which comprise the balance sheet as at 31st March 2020, and the Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss, and Receipts and Payments account with by this report are in agreement with the books of account.

As per our examination of the books and records of the Society there has been no material impropriety or irregularities in the expenditure or in the realization of money due to the Multi State Co-Operative Society.

**For P.S.SUBRAMANIA IYER & CO.
Chartered Accountants
Firm Registration No. : 004104S**

Sd./

S. SUNDARARAMAN
(Partner)
Membership No. 022137
UDIN No. 20022137AAAACP2835

Place : Chennai

Date : 31.10.2020

**STATE BANK OF INDIA STAFF CO-OPERATIVE
RECEIPT AND PAYMENT ACCOUNT**

Amount as on 31-03-2019 ₹		RECEIPTS	Amount as on 31.03.2020 ₹		Amount as on 31.03.2020 ₹
10,519	00	<i>Opening Balance</i>	8,389	00	
60,25,734	15	<i>i) Cash on Hand</i>	64,96,419	15	
1,05,02,429	27	<i>ii) Balances with Banks</i>	1,15,80,125	77	
—	—	a) Current Account with CC Bank	—	—	
3,972	40	b) Current Account with SBI SME Br.	4,133	40	
5,00,341	00	c) SB Account with SBI SME Br.	5,00,237	00	
5,00,348	00	d) SB Account with CC Bank, H.O.	5,01,270	00	
2,06,478	00	e) Dividend Power Pack A/c.SBI	81,756	00	
		f) TFS Interest Power Pack A/c.SBI			
		g) SBI C/A No. 37568557520			
1,77,49,821	82				1,91,72,330 32
1,53,52,031	00	<i>Share Capital - Members</i>			78,15,590 00
17,62,27,420	00	<i>Deposits and Borrowings</i>			16,69,06,514 00
		From Members			
		<i>Loans</i>			
32,79,50,679	00	i) From Members	26,04,01,730	00	
35,66,870	00	ii) From Non-Members	39,02,400	00	
33,15,17,549	00				26,43,04,130 00
4,97,34,887	00	<i>Interest Received</i>			4,60,03,828 00
99,15,130	00	<i>Income from Investments</i>			1,10,59,953 00
12,268	00	<i>Miscellaneous Income</i>			
11,928	00	i) Entrance Fees	8,370	00	
		ii) Others	7,642	00	
24,196	00				16,012 00
12,05,000	00	<i>Members Welfare Fund</i>			15,00,000 00
—	—	<i>Furniture Redemption Fund</i>	—	—	—
3,97,34,809	00	<i>Investments withdrawn</i>			5,69,03,556 00
		<i>Adjusting Heads</i>			
5,72,157	00	i) Sundry Debtors	38,22,483	00	
1,08,57,417	00	ii) Sundry Creditors	1,85,00,439	00	
1,14,29,574	00				2,23,22,922 00
521	00	<i>Transfer to Reserve Fund</i>			79,067 00
—		TDS Received			58,670 00
65,28,90,938	82				59,61,42,572 32
Place : Chennai - 1. Date : 31.10.2020			Sd./ President		

SOCIETY LTD., No.X-342, Chennai-600 001.
FOR THE YEAR ENDED 31.03.2020

Amount as on 31-03-2019 ₹		PAYMENTS	Amount as on 31-03-2020 ₹		Amount as on 31-03-2020 ₹	
1,51,62,950	00	Repayment of Share Capital Members			1,51,18,390	00
18,08,16,036	00	Deposits and Borrowings Repayment to Members			20,08,14,142	00
31,44,29,128	00	Loans				
34,00,000	00	i) Payment to Members ii) Payment to Non-Members	20,85,30,682 43,00,000	00 00	21,28,30,682 81,029	00 00
31,78,29,128	00	Purchase of Fixed Assets				
37,050	00	Adjusting Heads				
17,89,657	00	i) Sundry Debtors	23,94,983	00		
1,19,91,658	00	ii) Sundry Creditors	1,88,67,413	00		
1,37,81,315	00	Interest Paid			2,12,62,396	00
3,11,13,502	00	Establishment & Contingencies			3,05,59,581	00
1,05,75,568	50	Dividend Paid			1,34,95,303	80
99,44,270	00	Co-operative Education Fund			1,03,52,818	00
1,60,595	00	Ex-Gratia to Staff			1,77,085	72
1,00,000	00	Investments			1,00,000	00
5,24,57,149	00	Staff Welfare Fund			7,84,70,993	00
2,74,133	00	Members Welfare Fund			1,57,385	00
14,38,000	00	Bonus			19,13,000	00
28,912	00	Bad Debts			29,798	00
—	—	Closing Balance			4,46,090	00
8,389	00	<i>i) Cash on Hand</i>	21,602	00		
		<i>ii) Balance with Banks</i>				
64,96,419	15	a) Current Account with CC Bank	68,19,429	15		
1,15,80,125	77	b) Current Account with SBI SME Br.	24,34,784	25		
—	—	c) Current Account with SBI, Rajaji Salai	—	—		
4,133	40	d) SB Account with CC Bank H.O	4,301	40		
5,00,237	00	e) TFS Interest Power Pack Account SBI	5,06,011	00		
5,01,270	00	f) Dividend Power Pack Account SBI	5,00,429	00		
81,756	00	g) SBI C/A No. 37568557520	47,322	00		
1,91,72,330	32				1,03,33,878	80
65,28,90,938	82				59,61,42,572	32

Vide our report of even date
For **P.S.Subramania Iyer & Company**
Chartered Accountants
Firm Reg. No. 004104S
Sd/
S. Sundararaman (Partner)
M.No.022137

Sd/
C.S.R./Secretary

STATE BANK OF INDIA STAFF CO-OPERATIVE
PROFIT AND LOSS ACCOUNT FOR

Amount as on 31.03.2019 ₹		LOSS	Amount as on 31.03.2020 ₹	Amount as on 31.03.2020 ₹
3,11,13,502	00	Interest Paid	3,05,59,581	00
2,61,96,808	00	ADD: Due as on 31.03.2020	2,39,24,679	00
2,64,41,251	00	LESS: Due as on 31.03.2019	2,61,96,808	00
3,08,69,059	00			2,82,87,452 00
1,07,07,012	50	Establishment and Contingencies		1,35,71,570 04
29,798	00	Bonus Provision	---	20,160 00
4,69,026	00	Depreciation	---	3,54,849 00
3,77,915	00	Bad debts	---	—
1,77,08,571	99	Net Profit		1,68,40,485 00
6,01,61,382	49	TOTAL		5,90,74,516 04
Place : Chennai - 1.			Sd / President	
Date : 31.10.2020				

SOCIETY LTD., No.X-342, Chennai-600 001.

THE YEAR ENDED 31.03.2020

Amount as on 31.03.2019 ₹		PROFIT	Amount as on 31.03.2020 ₹		Amount as on 31.03.2020 ₹	
4,97,34,887	00	<i>Interest Received</i>	4,60,03,828	00		
7,98,748	00	ADD: Interest Accrued as on 31.03.2020	8,02,514	00		
7,90,725	51	LESS: Interest Accrued as on 31.03.2019	7,98,748	00		
4,97,42,909	49				4,60,07,594	00
1,03,94,277	00	<i>Income from Investments</i>			1,20,32,082	00
		<i>Miscellaneous Income</i>				
12,268	00	i) Entrance Fees	8,370	00		
11,928	00	ii) Others	7,642	00		
24,196	00				16,012	00
—		<i>Release from Bad Debts Reserve</i>	—		10,18,828	04
6,01,61,382	49	TOTAL			5,90,74,516	04
Vide our report of even date						
For P.S.Subramania Iyer & Company Chartered Accountants Firm Reg No:004104S						
Sd / C.S.R / Secretary			Sd / S. Sundararaman (Partner) (M.No.022137)			

STATE BANK OF INDIA STAFF CO-OPERATIVE
BALANCE SHEET

Amount as on 31.03.2019 ₹		LIABILITIES	Amount as on 31.03.2020 ₹		Amount as on 31.03.2020 ₹
10,71,26,682	00	Share Capital Members Reserves and Surplus Reserve Fund Opening Balance Add: i) Appropriation out of Previous year's Profit Transfer from Unpaid TFS Int. Transfer from Unpaid Dividend Transfer from Unpaid Gen.Suspense			9,98,23,882 00
10,87,98,300	43		11,28,13,696	43	
40,14,875	00		44,27,142	99	
—			—		
521	00		—		
—			79,067	00	
11,28,13,696	43				11,73,19,906 42
3,06,89,992	90	Reserve for Unforeseen Losses Opening Balance Add: Appropriation out of Previous year's Profit Add : Receipt Less : Transfer to Profit & Loss A/c.	3,22,95,942	90	
16,05,950	00		17,70,857	28	
—			—		
—			—		
3,22,95,942	90				3,40,66,800 18
15,512	63	Non - Statutory Reserve Opening Balance Add: Reserve Created	15,512	63	
—	—		—	—	
—	—		—	—	
15,512	63				15,512 63
4,26,948	60	Dividend Equalisation Fund Opening Balance Add: Appropriation Out of previous Years Profit Less : Transfer	4,26,948	60	
—			—		
—			—		
4,26,948	60				4,26,948 60

SOCIETY LTD., No.X-342, Chennai-600 001.

AS ON 31ST MARCH 2020

Amount as on 31.03.2019 ₹		ASSETS	Amount as on 31.03.2020 ₹		Amount as on 31.03.2020 ₹	
14,71,534	43	<i>Fixed Assets</i> As per the Schedule			11,97,714	30
5,08,03,418	00	<i>Investments</i> Fixed Deposits	6,73,70,334	00		
89,81,800	00	89818 Nos. Shares of ₹ 100/- each in CC Bank H.O	89,81,800	00		
10	00	CC Printing Works 10 shares of ₹ 1 each	10	00		
9,990	00	CC Printing Works 999 shares of ₹ 10 each	9,990	00		
20,500	00	41 Nos shares of ₹ 500 each in TN CCF Limited	20,500	00		
9,84,63,722	30	Reserve Fund Invested In CC Bank H.O.	10,34,64,243	30		
15,82,79,440	30	<i>Loans & Advances</i>			17,98,46,877	30
52,01,05,874	00	a) Members Performing Advances	47,34,79,934	00		
1,22,48,774	00	Non-Performing Advances	70,03,666	00		
53,23,54,648	00	b) Non - Members	48,04,83,600	00		
42,44,300	00		46,41,900	00		
7,98,748	00	Add : Interest Accrued and due on Loans	8,02,514	00		
19,72,483	05	Less : Provision for Bad and Doubtful advances	5,07,565	01		
53,54,25,212	95				48,54,20,448	99
26,53,139	00	<i>Interest Accrued but not due on Investments</i>			36,25,268	00
1,89,589	00	<i>Pre Paid Expenses</i>			1,54,238	00
1,800	00	<i>Telephone Deposit</i>			1,800	00
63,494	00	<i>TDS Receivable</i>			4,824	00

**STATE BANK OF INDIA STAFF CO-OPERATIVE
BALANCE SHEET**

1,77,08,571	99	Profit for the year			1,68,40,485	00
		Earmarked Fund				
1,90,371	00	Furniture Redemption Fund	1,90,371	00	1,90,371	00
—		Opening Balance			3,43,414	17
		Add : Profit on sale of Furniture	—			
1,90,371	00				21,613	44
3,43,414	17	Building Fund				
21,613	44	Common Good Fund				
52,176	69	Members Welfare Fund	43,507	69		
2,24,331	00	Opening Balance			8,50,609	00
12,05,000	00	Add : Appropriation of Previous Year			15,00,000	00
14,38,000	00	Profit			19,13,000	00
		Add : Due from General Fund				
		Less : Payment to Members				
43,507	69				4,81,116	69
—	-	Co-operative Education Fund				
1,60,595	00	Opening Balance	—			
1,60,595	00	Add : Appropriation of Previous Year			1,77,085	72
		Profit				
		Less : Payments	1,77,085	72		
—	-	Staff Welfare Fund	—	-	—	—
12,62,146	92	Opening Balance	9,98,013	92		
10,000	00	Add : Appropriation of Previous Year			30,000	00
2,74,133	00	Profit				
		Less : Payments	1,57,385	00		
9,98,013	92		—	—	8,70,628	92

SOCIETY LTD., No.X-342, Chennai-600 001.
AS ON 31ST MARCH 2020

		Current Assets				
31,28,965	00	i) Sundry Debtors	17,01,465	00		
44,518	00	ii) Stock of Stationery	57,754	76		
31,73,483	00				17,59,219	76
		Balances with Banks				
64,96,419	15	Current Account with CC Bank H.O	68,19,429	15		
1,15,80,125	77	Current Account with SBI SME Br.	24,34,784	25		
–	–	SB Account with SBI SME Br.	–	–		
4,133	40	SB Account with CC Bank H.O	4,301	40		
5,00,237	00	TFS Interest Power Pack Account	5,06,011	00		
5,01,270	00	Dividend Power Pack Account	5,00,429	00		
81,756	00	SBI Current A/c No. 37568557520	47,322	00		
1,91,63,941	32				1,03,12,276	80
8,389	00	Cash on Hand			21,602	00

STATE BANK OF INDIA STAFF CO-OPERATIVE BALANCE SHEET

42,09,86,792	23	Deposits and Borrowings Members Add : Interest payable but not due	38,70,79,164	10	41,10,03,843	10
2,61,96,808	00		2,39,24,679	00		
44,71,83,600	23					
—	Ex.Gratia to staff Opening Balance Receipts Payments		—			—
1,00,000	00		1,00,000	00		
1,00,000	00		1,00,000	00		
—	—					
5,61,439	00	Current Liabilities Establishment and Contingencies Bonus Payable Sundry Creditors Dividend Payable	6,15,591	00		00
29,798	00		20,160	00		
6,67,765	00		3,00,791	00		
3,146	00		3,205	00		
12,62,148	00					
72,04,30,023	00	Total			68,23,44,269	15

Sd /
President

Place : Chennai - 1.

Date : 31.10.2020

SOCIETY LTD., No.X-342, Chennai-600 001.
AS ON 31ST MARCH 2020

72,04,30,023	00	Total			68,23,44,269	15

Sd /
C.S.R / Secretary

Vide our Report of even date
For P.S.Subramania Iyer & Company
Chartered Accountants
Firm Reg No:004104S

Sd /
S. Sundararaman
(Partner)
(M.No.022137)

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., NO.X-342, CHENNAI-1.

BUDGET FOR THE YEAR 2021-2022

EXPECTED INCOME	₹		ESTIMATED EXPENDITURE	Amount	
				₹	
Staff Loan Interest	3,50,000	00	Int. on Deposits & Borrowings	3,00,00,000	00
Main Loan Interest	4,50,00,000	00	Audit Fees	40,000	00
Reserve Fund Interest	68,00,000	00	Advertisement	10,000	00
C.C. Bank Dividend Warrant	8,50,000	00	Establishment Charges	87,00,000	00
Income on Investments	32,00,000	00	Legal Fees	3,000	00
			Board Meeting	1,20,000	00
			GB Meeting	19,00,000	00
			Postage & Telephone	1,50,000	00
			Printing & Stationery	1,50,000	00
			Repairs & Renewals	3,50,000	00
			Insurance & Service Contract	30,000	00
			Computer & Other Accessories	50,000	00
			Conveyance Charges	25,000	00
			Books & Periodicals	1,700	00
			Miscellaneous Expenses	1,50,000	00
			Contingent Expenses	1,50,000	00
Total	5,62,00,000	00	Total	4,18,29,700	00
Total Expected Income ₹ 5,62,00,000.00 Total Estimated Expenditure ₹ 4,18,29,700.00 Expected Profit ₹ 1,43,70,300.00					

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342
CHENNAI – 600 001.**

SURETY RELIEF FUND 2019 – 2020

PARTICULARS	Amount ₹
Opening Balance as on 01.04.2019	54,15,096.09
Add : Receipts	32,51,641.00
TOTAL	86,66,737.09
Less : Amount of Relief Given	33,47,139.00
Balance as on 31.03.2020	53,19,598.09

FAMILY BENEVOLENT FUND ACCOUNT 2019-2020

PARTICULARS	Amount ₹
Opening Balance as on 01.04.2019	1,17,14,113.00
Add : Receipts	20,05,380.00
TOTAL	1,37,19,493.00
Less : Payment made due to Resignation of membership	21,84,823.00
Balance as on 31.03.2020	1,15,34,670.00

F.B.F. ASSISTANCE SCHEME ACCOUNT 2019-2020

PARTICULARS	Amount ₹
Opening Balance as on 01.04.2019	9,00,214.00
Add : Receipts	2,55,864.00
TOTAL	11,56,078.00
Less : Amount of Relief Given	5,20,000.00
Balance as on 31.03.2020	6,36,078.00

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
CHENNAI – 600 001**

SURETY RELIEF FUND

STATEMENT SHOWING THE SURETY RELIEF FUND AMOUNT ADJUSTED FOR THE YEAR 2019-2020

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT ₹
1.	42071	T. KARUPPANNASAMY	TIRUKKALIKUNDRAN	1,63,426.00
2.	39627	M. VARADHAN	TIRUTTANI	1,08,035.00
3.	38839	P. BALAKRISHNAN	KODATHIPADI	1,53,674.00
4.	36262	S. RADHAKRISHNAN	R B O KOTTAYAM	48,888.00
5.	40105	B. MUNIASAMY PANDIAN	SIVAKASI TOWN	36,964.00
6.	36497	G. NIAMATHULLA	ALWARPET	1,24,527.00
7.	31756	R. HENDRY	AVADI	35,967.00
8.	40437	P. RAJENDRAN	CHEYYAR	1,21,773.00
9.	36396	C. MAHENDRAN	SIRUTHOZHIL VELLORE	34,789.00
10.	44822	V. PUGAZHARASU	ANAIKUT	39,885.00
11.	45443	N.S. JAYAN	RBO 3, ERNAKULAM	2,43,172.00
12.	37304	J. DILLI BABU	LHO CHENNAI	1,13,427.00
13.	44042	M.R. RAJARAM	RASMECCC KOZHIKODE	54,721.00
14.	39930	M. MOHANAN	ALTHARA JUNCTION	82,289.00
15.	39899	K.S. BALAMURUGAN	TRIPPLICANE	29,202.00
16.	39355	T. BALU	TIRUPATTUR TOWN	61,802.00
17.	33150	R. PADMANABAN	PONDICHERRY A.D.B.	79,870.00
18.	36354	L. DHANASEKAR	TRESURY BR. CHENNAI	28,151.00
19.	37653	N. ARUMUGAM	KATTUMANNAR KOIL	82,750.00
20.	38283	D. VALARMATHI	GANESAPURAM	1,33,722.00
21.	36321	S. ANANDAN	KARUMBUR	44,621.00
22.	40229	S. CHANDRAKASAN	VANUR	86,007.00
23.	36043	K. ARUTPERUNJOTHI	ARCOT	5,079.00
24.	36488	S. SELVAM	ELAKKIAMPATTI	24,720.00
25.	36357	A. KRISHNAN	HARUR	36,422.00
26.	40479	G. KANNAN	RAMIANAHALLI	1,16,001.00
27.	40188	A. RAJENDRAN	TIRUPATTUR (SIVAGANGAI)	75,385.00
28.	44005	S. DHANALAKSHMI	JIPMER PONDICHERRY	96,777.00
29.	41220	R. SEKAR	KULITTALAI	64,005.00
30.	39915	A. VIJAYAKUMAR	C.C.P.C. CHENNAI	67,525.00
31.	40341	S. MUNISAMY	MUDUKULATHUR	98,107.00
32.	36580	R. MEENACHI	INDUNAGAR	72,242.00
33.	39206	K. DEVAKI	SINGIPURAM	96,287.00
34.	38280	B.P. KANDASAMY	D.A.C. CHENNAI	90,609.00
35.	40974	V. PALANI	CHINGLEPUT	15,104.00
36.	36351	R. SRINIVASAN	TIRUVOTTIYUR	36,840.00
37.	42352	R. KRISHNAN	SATHANUR	67,099.00
38.	45805	T.L. GLORY	TRICHY TOWN	1,06,775.00
39.	40011	S. RAJENDRAN	VELLORE	60,749.00

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT ₹
40.	41403	R. ARUL DOSS	ODHIYATHUR	1,48,262.00
41.	41657	A.B. SREEKUMAR	RASMECALAPUZHA	1,60,549.00
			TOTAL ₹	33,46,199.00
			R.E. Passed	940.00
			TOTAL ₹	33,47,139.00

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
CHENNAI – 600 001**

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME

**STATEMENT SHOWING THE AMOUNT OF RELIEF ASSISTANCE GIVEN TO
LEGAL HEIRS FROM FAMILY BENEVOLENT FUND ASSISTANCE SCHEME DURING THE YEAR 2019-2020**

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT ₹
1.	38536	S. RAJAPANDI	KOVILPATTI	15,000/-
2.	42071	T. KARUPPANNASAMY	TIRUKKALIKUNDRUM	15,000/-
3.	36262	S. RADHAKRISHNAN	R B O KOTTAYAM	20,000/-
4.	38839	P. BALAKRISHNAN	KODATHIPADI	20,000/-
5.	34488	ANITAROY	CPPC TRIVANDRUM	20,000/-
6.	40105	B. MUNIASAMY PANDIAN	SIVAKASI TOWN	15,000/-
7.	40488	R. RAGHAVAN	ADYAR	20,000/-
8.	36497	G. NIAMATHULLA	ALWARPET	20,000/-
9.	31756	R. HENDRY	AVADI	20,000/-
10.	40437	P. RAJENDRAN	CHEYYAR	20,000/-
11.	44822	V. PUGAZHARASU	ANAICUT	20,000/-
12.	36396	C. MAHENDRAN	SIRUTHOZHIL VELLORE	20,000/-
13.	42547	M.V. NARAYANAN	CAC, THRISSUR	20,000/-
14.	45443	N.S. JAYAN	RBO-3, ERNAKULAM	10,000/-
15.	37304	J. DILLY BABU	L.H.O. CHENNAI	20,000/-
16.	39627	M. VARADHAN	TIRUTTANI	20,000/-
17.	39355	T. BALU	TIRUPPATTUR TOWN	15,000/-
18.	33150	R. PADMANABAN	PONDICHERRY ADB	20,000/-
19.	39748	P.K. VENUGOPALAN	SREEKRISHNAPURAM	20,000/-
20.	37653	N. ARUMUGAM	KATTUMANNAR KOIL	20,000/-
21.	42189	N. KARUPPIAH	PARAMAGUDI	20,000/-
22.	40974	V. PALANI	CHINGLEPUT	20,000/-
23.	36354	L. DHANASEKAR	TREASURY BR. CHENNAI	20,000/-
24.	36351	R. SRINIVASAN	TIRUVOTTIYUR	20,000/-
25.	42352	R. KRISHNAN	SATHANUR	20,000/-
26.	40872	R. THENMOZHI	EGMORE	20,000/-
27.	37024	P. ASHOK KUMAR	LEATHER INTERNATIONAL BR.	10,000/-
28.	39883	K. DURAIKANNU	ANAICUT	20,000/-
			TOTAL	5,20,000/-

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
CHENNAI – 600 001**

RETIREMENT AWARD

A total amount of ₹ 12,13,000/- has been disbursed to the following 255 members as Retirement Award during the year 2019 - 2020.

S.No.	G.No.	NAME	BRANCH	Amount ₹
1	30922	B. SOODAMANI	PONDICHERRY A D B	5,000/-
2	39631	R. MEENAKUMARI	TINDIVANAM	5,000/-
3	35624	N. RAJAMANI	SMECCC COIMBATORE	5,000/-
4	35942	P. MANOHARAN	MANAPPARAI	5,000/-
5	40322	B. RAJAGOPALAN	COMMERCIAL COIMBATORE	5,000/-
6	31643	S. NAGARAJAN	ATTUR	5,000/-
7	40003	R. SOMASUNDARAM	ARACHALUR	5,000/-
8	38398	R. GOPALAKRISHNAN	ANNASALAI	5,000/-
9	43354	S. KULASEKARAN	C C P C CHENNAI	3,000/-
10	42507	M. IRULANDI	RAMESHWARAM	3,000/-
11	38221	R. RAMARAJU	SILATTUR	5,000/-
12	36951	E. RAJENDRAN	ALATHUR	5,000/-
13	41252	N. SUNDARAM	AMBASAMUDRAM	5,000/-
14	34444	M.G. MOTHIRAM	ARCOT	5,000/-
15	40762	P. CHANDRASEKARAN	NEYVELI BAZAAR	5,000/-
16	34406	K. GNANAMOORTHI	SELAIYUR	5,000/-
17	37606	G. PANDIYAN	JAYANKONDACHOLAPURAM	5,000/-
18	35646	K. MALARVIZHI	COMMERCIAL COIMBATORE	5,000/-
19	26704	GEORGE ANTONY	ANGAMALLY MAIN	5,000/-
20	27048	G. PUSHPA	RACPC TRIVANDRUM	5,000/-
21	39082	VINOY P. THOMAS	PATHANAMTHITTA TOWN	5,000/-
22	36176	C.K. RAJU	MALAMTHRUTHY	5,000/-
23	29911	P. CHANDRASEKARAN	VILANGAN	5,000/-
24	37079	K. GIRIDHARAN	CANNANORE	5,000/-
25	37484	P. RAJAN	RASMECCC KOZHIKODE	5,000/-
26	39602	N. PALANI	TIRUKKOYILUR	5,000/-
27	38847	A.K. LIYAKAT ALI	C C P C CHENNAI	5,000/-
28	39976	P. KUMARESAN	KULASEKARAM	5,000/-
29	36489	K. RAMAKRISHNAN	C A C NAGERCOIL	5,000/-
30	37563	M. PAVADAI	VILLUPURAM	5,000/-
31	36081	P.S. ARUMUGAM	GOBICHETTIPALAYAM	5,000/-
32	27538	V. MAHALINGAM	SIRKALI	5,000/-
33	42833	N.V. SRIDHARAN	ALWARPET	3,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
34	36324	V. MANOHARAN	TIRUVALLUR	5,000/-
35	40898	K. SELVARAJ	C A C ADYAR	5,000/-
36	34782	A. PALANI	CUDDALORE O T	5,000/-
37	40597	N. KANNIAPPAN	KAVERIPAKKAM	5,000/-
38	42754	B. NAGENDRAN	KAPPIARAI	3,000/-
39	39016	K.C. KUMARAN	SHORANUR	5,000/-
40	36095	K.A. KUMARAMASAMY	BHAVANI SAGAR	5,000/-
41	41241	K. MURUGANANDAM	NEYVELI	5,000/-
42	35606	T.V. SATHYANARAYANAN	METTUPALAYAM	5,000/-
43	40344	S. RADHAKRISHNAN	METTURDAM	5,000/-
44	37841	P. BALU	NEYVELI	5,000/-
45	36592	M. SUBBARAYAN	NEYVELI	5,000/-
46	27928	A.M. MOHANDOSS	MALAMPUZHA ROAD	5,000/-
47	30845	JACOB. P. OOMMEN	RASMEC ALUVA	5,000/-
48	38117	G. SUNITHA	NORTH PARUR MAIN	5,000/-
49	36572	LISSY ANTONEY	ATHANI	5,000/-
50	24249	M.J. THOMAS	KANJIRAMATTOM	5,000/-
51	27049	S. VIJAYALAKSHMI	THAMPANOOR	5,000/-
52	23836	M.K. MANOHARAN	CANNANORE	5,000/-
53	40544	M. SUDARSANAN NAIR	C A C TRIVANDRUM	5,000/-
54	36281	A.P. RAJU	MOOKKANNOOR	5,000/-
55	41679	P. MONI	KUZHITHURAI	3,000/-
56	31123	A. KARUNAKARAN	SMECCC EKKADUTHANGAL	5,000/-
57	43497	SEKAR PALANIAPPAN	GAJALNAICKENPATTI	3,000/-
58	43269	P. VEDAVALLI	AYAPAKKAM	3,000/-
59	40057	T. PONNUCHAMY	MADURAI KAMARAJ UNIVERSITY	5,000/-
60	39165	R. MANIVANNAN	SME THIRUMUDIVAKKAM	5,000/-
61	27104	E. PACHIAPPAN	KOTTUR	5,000/-
62	39676	P. JAGATHESE	COMMERCIAL CHENNAI	5,000/-
63	24180	R.A. ARUMUGARAJ	KATPADI	5,000/-
64	28323	V. GOPALAKRISHNAN	KUMBAKONAM	5,000/-
65	40726	T.P. RAVEENDRAN NAIR	LISIE HOSPITAL ERNAKULAM	5,000/-
66	38567	C. SETHUMADHAVAN	SHORANUR TOWN	5,000/-
67	40873	K.P. BABU	POOVATTUPARAMBA	5,000/-
68	36854	K.S. KUTTAN	C A C THRISUR	5,000/-
69	39620	R. HARI KRISHNA KUMAR	R A C P C KOLLAM	5,000/-
70	37830	B. SHANCHA	DOCUMENT ARCHIVEL CENTRE	5,000/-
71	40216	K. RAGHUNATHAN	PAYYOLI	5,000/-
72	39872	POLY MATHAI	KODENCHERRY	5,000/-
73	37719	SREEKUMAR R PILLAI	DANAPADY	5,000/-
74	36280	T.V. CHANDRAN	CHALAKUDY A D B	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
75	42254	N. RAJENDRAN	MYLAPORE	3,000/-
76	33930	T. PALANISAMY	POLLACHI	5,000/-
77	39047	V. MUTHUSAMY	AMARAVATHI NAGAR	5,000/-
78	41268	K. RAJENDRAN	TIRUCHIRAPALLI TOWN	5,000/-
79	33246	K.S. BALASUBRAMANIAN	VILLUPURAM, MADURAI	5,000/-
80	41512	K. KANJANA	SME MADURAI	5,000/-
81	26951	B. GUNASEELAN	TIRUCHULI	5,000/-
82	38426	S. SRINIVASAN	MRL COMPLEX PANANGUDI	5,000/-
83	40752	V. MAHALAKSHMI	TFCPC CHENNAI	5,000/-
84	38744	R. PAKKIRI	MANJAKUPPAM	5,000/-
85	24531	S. CHIDAMBARA VADIVU	KOYAMBEDU	5,000/-
86	29997	S. KANAGARAJAN	SME VIRUDHUNAGAR	5,000/-
87	20658	P. YUVARAJAN	VENNANDUR	5,000/-
88	35254	S. SIVAGAMASUNDARI	VIRUDHUNAGAR	5,000/-
89	34798	B. JAYAKUMAR	CCG REGIONAL OFFICE CHENNAI	5,000/-
90	23349	A. ARUMUGAM	TIRUNELVELI	5,000/-
91	21113	VIJAYALAKSHMI KANNAN	RAJAJI SALAI	5,000/-
92	40172	C. LAZAR	KALKULAM	5,000/-
93	42605	P. RAMESH	C C P C CHENNAI	3,000/-
94	44022	V. KUMAR	ANNA UNIVERSITY CHENNAI	3,000/-
95	43134	SHANTHI SUNDARAM	VILLIVAKKAM	3,000/-
96	38324	S. MURUKESAN	ARUMANAI	5,000/-
97	31616	G. RANI	LHO CHENNAI	5,000/-
98	38433	N.C. MOHAN	VADASERY	5,000/-
99	37969	K. DHANASEKARAN	DEVADANAPATTI	5,000/-
100	43364	M. MANOHARAN	C C P C CHENNAI	3,000/-
101	35884	R. ELANGOVAN	RAMANATHAPURAM	5,000/-
102	36706	D. RAVI	POONAMALLEE	5,000/-
103	40480	G. MANOHAR	MAYILADUTHURAI	5,000/-
104	38316	P.G. CHANDRAN	RASMECCC CHANGANACHERRY	5,000/-
105	41306	M.K. MURALEEDHARAN	CAC ERNAKULAM	5,000/-
106	35109	C. ELLAPPAN	SALEM	5,000/-
107	43083	S. KULANDAIRAJAN	ADICHAPURAM	3,000/-
108	23296	S.M. SELVARAJ	RBO-1 ZONAL CHENNAI	5,000/-
109	36966	G. SUBASH CHANDRA BOSE	R.M. YARD UTHANGARAI	5,000/-
110	36160	S. SUNDARA RAJU	AVUDAIYAR KOIL	5,000/-
111	39954	S. AYYAPPAN	VIRUDHUNAGAR	5,000/-
112	32997	K. DHANALAKSHMI	SSI KURICHI, COIMBATORE	5,000/-
113	41038	S. KALAIVANAN	VELLORE	5,000/-
114	36708	R. MOHAN	C A C SALEM	5,000/-
115	24805	PARIMALA SUBRAMANIAM	C I T NAGAR	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
116	39407	S. MOHAN	C C P C CHENNAI	5,000/-
117	33154	K. SHANMUGAVEL	SRIVAIKUNTAM	5,000/-
118	25298	K. CHITRA	K.K. NAGAR TRICHY	5,000/-
119	37759	S. PANDI	C A C MADURAI	5,000/-
120	23676	K. RAJAM	PONNERI	5,000/-
121	41048	T. MUTHIYAL	L H O CHENNAI	5,000/-
122	34970	M T K DHANASEKARAN	MADRAS UNIVERSITY	5,000/-
123	33632	S. RAVI	POIGAI	5,000/-
124	40310	K GUNASEELAN	ARKONAM	5,000/-
125	23348	P. ANDIAPPAN	KOVILPATTI	5,000/-
126	26099	G. MAHENDRAN	T. NAGAR	5,000/-
127	39777	H. MAHABOOB BASHA	ANNA SALAI	5,000/-
128	39516	N. CHINNAN	OVERSEAS TIRUPUR	5,000/-
129	37733	S. SELVAN	KRISHNAGIRI	5,000/-
130	35526	P. JAYAKUMAR	COIMBATORE	5,000/-
131	37872	T.B. JANARDHANAN	R B O MADURAI	5,000/-
132	42580	S. RAJENDRAN	KALLAKURICHI	3,000/-
133	43641	K. PONNURANGAM	CHEYYAR	3,000/-
134	31371	R. KUPPUSWAMY	MEENAMBAKKAM AIRPORT	5,000/-
135	35706	K.P. JOSEPH	C A C ERNAKULAM	5,000/-
136	40550	D. ARUL DOSS	H V F AVADI	5,000/-
137	43591	CHITRA RAMESH	NANGANALLUR	3,000/-
138	36993	P. JOHN DURAI	TONDIARPET	5,000/-
139	39968	S.A. DURAI SAMY	C A C GUINDY	5,000/-
140	36662	S. ANBU ROSE	C A C GOPALAPURAM	5,000/-
141	38953	S. CHELLAMMA	VADIVEESWARAM	5,000/-
142	44191	M. SANKAR	MANJAKUPPAM	3,000/-
143	44147	M. RAVATHAN	SATHYAMANGALAM ADB	3,000/-
144	41955	A.S. ARUMUGAM	ALANGUDI	3,000/-
145	42270	N.P. SANTHANAM	C.C.P.C. CHENNAI	3,000/-
146	30407	S. SUBRAMANIAN	ATHERKUTHERU	5,000/-
147	39780	R. ELAYAMUDHU	MANDARAKUPPAM	5,000/-
148	39018	B. BYRAN	KANAKAPURA	5,000/-
149	36113	T. OYYANDI	TIRUMANGALAM	5,000/-
150	38292	K. SESHA DRI	L H O CHENNAI	5,000/-
151	40569	C. LOGANATHAN	KALAVAI	5,000/-
152	43813	K. MURALIDHARAN	UDAMALPET A D B	3,000/-
153	25364	D.L. AMALA RAJOU. RASSOU	VILLUPURAM A D B	5,000/-
154	24710	DHAYANIDHI	ULUNDURPET	5,000/-
155	24629	K. SINGARAVELU	TIRUVARUR TOWN	5,000/-
156	20761	S. KARUNAKARAN	PONDICHERRY A D B	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
157	40472	P. RAVICHANDRAN	RBO-5 NAGAPATTINAM TRICHY	5,000/-
158	40364	P. SELVAN	VISHAMANGALAM	5,000/-
159	38994	V. RAVIKUMAR	C C P C CHENNAI	5,000/-
160	38001	E. RAGOTHAMAN	POONAMALLEE	5,000/-
161	35887	C. CHINNAPPAN	K.K. NAGAR	5,000/-
162	32580	V. JOHN DOSS	PONDICHERRY	5,000/-
163	30541	S. RAMMOHAN	VALLUVARKOTTAM	5,000/-
164	27098	R. VIJAYAN	ARASARKULAM	5,000/-
165	41599	R. RAGHUNATHAN	ARKONAM	5,000/-
166	38107	R. KARUNANITHI	KARIKALAMPAKKAM	5,000/-
167	38805	K. SUNDAR	ALANDUR	5,000/-
168	42005	I. THANGAVELU	PALLAVARAM	3,000/-
169	43905	V. KIRUBANANDAM	CUDDALORE O.T.	3,000/-
170	34346	B. PRABHA	TREASURY CHENNAI	5,000/-
171	39289	A. MOHAN	VILLUPURAM	5,000/-
172	35255	USHA DOROTHY	KARIMEDU	5,000/-
173	18496	K. HENDRY LUCAS	OVERSEAS CHENNAI	5,000/-
174	43788	P. KANAGARAJ	KEEZHANATHAM	3,000/-
175	39661	V. ARUL	R A C P C	5,000/-
176	39011	K. GURUMOORTHY	BHAVANI	5,000/-
177	38249	LIONEL ANTONY	NORTH PARUR	5,000/-
178	39790	O.A. ANTONY	SARB ERNAKULAM	5,000/-
179	33317	K. SIVADAS	MUVATTUPUZHA	5,000/-
180	24538	SADANAND SUMANT MURKUMBI	L C P C BANGALORE	5,000/-
181	40311	R. ETHIRAJULU	SALEM	5,000/-
182	38733	W. SOLOMON	SAIDAPET BAZAAR	5,000/-
183	38452	K. KUMARAN	KARAKAL ADB	5,000/-
184	40457	P. MOORTHY	P.B. VELLORE	5,000/-
185	41888	S. JAYAPAL	L.H.O. CHENNAI	3,000/-
186	42293	LALITHA HARIHARAN	JAFFARKHANPET	3,000/-
187	39598	V. AMUTHAVALLI	L.C.P.C. ERNAKULAM	5,000/-
188	38607	S. RAJENDRAN	PONDICHERRY	5,000/-
189	40671	K. SATHIAH	SATHIRAKUDI	5,000/-
190	40685	N. STEPHEN LEENAS	GUDALUR	5,000/-
191	38199	P.J. BABY	ALWAYE	5,000/-
192	40454	C.V. JOHN	ULLALA	5,000/-
193	38246	P. SUNDARAN	SILVER HILLS	5,000/-
194	40267	P.T. VIJAYAKUMAR	ONGALLUR	5,000/-
195	37055	R. RADHAKRISHNAN	VIRUDHU NAGAR	5,000/-
196	40325	C.S. DHARMALINGAM	ADMN. UNIT ZONE-1, TFCPC	5,000/-
197	36424	S.D. RAMAIYAN	PATTUKOTTAI	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
198	34775	C. SUBRAMANI	C A C GUINDY	5,000/-
199	35106	K. CHANDRA BABU	TIRUVALLUR	5,000/-
200	39738	C.G. MURALIDHARAN	JANAPANCHATRAM	5,000/-
201	30864	V. JOISA	COMMERCIAL BR. TRICHY	5,000/-
202	43196	D. TAMILSELVI	RAJAJI SALAI	3,000/-
203	27755	A. VENKATESAN	RAJAJI SALAI	5,000/-
204	36795	BARBARA PAUL MAMPILLY	COCHIN	5,000/-
205	40131	M.T. GRACY	ANJUKANNU	5,000/-
206	33077	A. ESAKKIAMMAL	TIRUNELVELI	5,000/-
207	44215	R. CHELLAPPA	NAGAVEDU	3,000/-
208	37221	S. GUNASEKAR	R.A.C.P.C. ANNA NAGAR	5,000/-
209	30132	Y.V. SANDHYA SREE	MADRAS UNIVERSITY	5,000/-
210	35461	R. MOHAN KUMAR	VEERAKERALAM	5,000/-
211	31475	S. ANDREWS	TIRUVOTTIYUR	5,000/-
212	37162	V. SIVASUBRAMANIAN	TIRUNELVELI ADB	5,000/-
213	27824	V.K. MEENAKSHI	SRINIVASA NAGAR	5,000/-
214	24671	M. NAGARAJAN	C C P C CHENNAI	5,000/-
215	37795	M. JAYAVEERAPANDIAN	KARUVEPPILANKURICHI	5,000/-
216	40520	P. SHANKAR RAM	R.A.C.P.C. CHENNAI	5,000/-
217	44073	L. SUBRAMANI	C.A.C. GOPALAPURAM	3,000/-
218	32958	V. CHANDRAN	C.A.C. CALICUT	5,000/-
219	35383	P.I. POLLY	NORTH PARUR MAIN	5,000/-
220	39613	V.R. LAKSHMANAN NAIR	KADUTHURUTHY MAIN	5,000/-
221	41313	P.G. VIJAYAN	M.G. ROAD, ERIAKULAM	5,000/-
222	44026	A. GOVINDAN KUTTY	PERAMBRA ADB	3,000/-
223	41638	S. GANESAN	ALANJI BRANCH	5,000/-
224	40406	R.K. MANVEL	COCHIN	5,000/-
225	40949	V.T. RAVEENDRAN	CHANGANACHERRY (KAVALA)	5,000/-
226	40717	P.P. GOPALAN	CALICUT REG. ENG. COLLEGE	5,000/-
227	41948	K. SURESH KUMAR	TRIVANDRUM	5,000/-
228	41585	K. JAYAKUMARI	MADURAVOYAL	5,000/-
229	40857	P. RAJENDRAN	THANJAVUR	5,000/-
230	39846	K. SUBHASHINI	TENNUR	5,000/-
231	36537	S. RAJAMMA	TIRUVOTTIYUR	5,000/-
232	41696	S. SIVAKUMAR	L.C.P.C.	5,000/-
233	27929	BABU NAVUTHIYAN VEETIL	S.M.E. BR. KANNUR	5,000/-
234	42018	K.C. JOSEPH	PALARIVATTOM	5,000/-
235	37016	P.P. LIZZY AUGUSTINE	R.A.C.P.C.-2 ERIAKULAM	5,000/-
236	23808	S. GANAPATHY RAJA	SMEC, TRICHY	5,000/-
237	28216	N. SRINIVASAN	PER. BANKING BR. T. NAGAR	5,000/-
238	29066	T. ANNAMALAI	PUDUPET	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
239	37652	C. RAJENDERAN	ORATHANAD	5,000/-
240	37631	M. NATARAJAN	THANJAVUR	5,000/-
241	41251	R. MANGAMMAL	KEELAPAVUR	5,000/-
242	39240	M. BALAKRISHNAN	TIRUNELVELI TOWN	5,000/-
243	34424	M. MANI	GUDALUR	5,000/-
244	39517	M. NATARAJAN	CHEYUR	5,000/-
245	43339	S.T. CHANDRASEKARAN	EKKADUTHANGAL	3,000/-
246	39528	R. SEKAR	SSI KURICHI, COIMBATORE	5,000/-
247	35644	T. SELVARAJ	TREASURY BR. COIMBATORE	5,000/-
248	27479	K. NAGARAJAN	UDAMALPET	5,000/-
249	36826	V. RAJAGURU	UDAMALPET	5,000/-
250	41204	N. RAJASEKARAN	SME. KUMBAKONAM	5,000/-
251	36137	E. KAMARAJ	SIRKALI	5,000/-
252	41966	M. CHINNATHAMBI	KARUR	5,000/-
253	40944	S.M. JAMAL	MEHA DAC BR. CHENNAI	5,000/-
254	41486	S. CHIDAMBARAM	ADMIN. U.Z-1, TFCPCP, PARRYS	5,000/-
255	41309	D. RAVICHANDRAN	MADANUR	5,000/-
			TOTAL	12,13,000/-
			R.E. PASSED	7,15,000/-
			TOTAL	19,28,000/-

TRANSFER OF GENERAL SUSPENSE AMOUNT TO RESERVE FUND

For the year 2015-2016 the General Suspense amount of ₹ 2,262/- (Rupees Two thousand two hundred and sixty two only) is pending unclaimed with the Society till date. As suggested by the Auditors and in terms of Bye-law No. 54(8) unclaimed amount may be transferred to Reserve Fund of the Society as recommended by the Board of Directors.

SUNDAY CREDITORS LIST AS ON 31.03.2020

2015-2016

Date	G.No.	NAME	BRANCH	AMOUNT ₹
14.3.2016	39417	K. Balasundaram	Chingleput	625.00
31.03.2016	39530	K. Marimuthu	T.Nagar	1,637.00
			TOTAL	2,262.00

KNOW YOUR SOCIETY

MEMBERSHIP (SBI Staff only)

To become a member, an amount of ₹ 11/- to be remitted in A/c. No.10885905815 through CBS or send a B.C / D.D along with the prescribed membership application and specimen signature card duly filled in all the columns and attested by the Branch Manager.

WITHDRAWAL OF MEMBERSHIP (ACCOUNT CLOSURE)

Resignation from the Membership will be considered only after the completion of one year of membership from the date of admission in the Society.

MEMBERSHIP RE-ADMISSION

Re-admission of Membership shall be considered only after a lapse of 1 year from the date of acceptance of resignation of previous membership / closure of membership.

LOANS

Name of the Loan	Maximum Amount	Repayment Period	Rate of Interest
Main Loan	₹ 3,00,000/-	200 Monthly Instalments	9 % w.e.f. 01.04.2010

The Loan can be renewed once in 6 months.

THRIFT FUND SUBSCRIPTION

Every member shall contribute ₹ 600/- per month and the interest thereof is @ 6.5% per annum.

FIXED DEPOSIT

We accept deposit from staff of State Bank of India by enrolling them as members of the Society. The rate of interest w.e.f. 01.03.2020 is as under:

46 days to 90 days	5.00 %
91 days to 179 days	5.50 %
180 days to 364 days	6.50 %
365 days and above	8.00%

RETIREMENT AWARD

A retirement award will be given to members as follows :

Period	Amount
upto 60 months -	Nil
Above 60 months &	
upto 120 months -	₹ 3,000/-
Above 120 months -	₹ 5,000/-

The members who have put in a continuous period of membership in the Society as above preceding to the retirement either voluntarily or normal from Bank Service. The retired members shall apply in the prescribed application form duly attested by the Branch Manager.

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME

In the event of the Death of the Subscriber, the Nominee / Legal heirs will receive an assistance of ₹ 20,000/- under this Scheme.

SURETY RELIEF FUND

As a welfare measure for the family of the deceased member and in order to relieve the surety's liability, Surety Relief Fund will be operative on any one of the following grounds.

1. Death of Member.
2. Dismissal from Service.
3. Termination from Service.
4. Absconding from Service.
5. Voluntary Cessation of Service.

The concerned dismissed member or Nominee / Legal heirs of the deceased member shall apply to the Society with documentary evidence to get relief under this scheme.

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342
CHENNAI – 600 001.

TO BE PLACED BEFORE THE GENERAL BODY MEETING
BYE-LAW AMENDMENT

AS EXISTING	AS PROPOSED TO BE AMENDED
<p>Bye-Law No. 18</p> <p>Thrift Fund</p> <p>Every member shall subscribe to the Thrift Fund a minimum of Rs. 600/- (Rupees Six hundred only) as long as he/she continues to be a member of the society. The subscriptions shall be collected along with the instalments of Share Capital, Loan etc., due by the members every month. Interest shall be allowed on the Thrift fund at a rate to be fixed by the Board of Directors from time to time. The interest accrued on this monthly subscription of the Thrift Fund account shall be paid at the end of every Co-operative year calculated upto 31st March. If a member wishes to subscribe a further sum over and above the amount fixed he/she may do so in writing to the Society subject to a maximum of not exceeding 10% of his or her basic pay.</p>	<p>Bye-Law No. 18</p> <p>Thrift Fund</p> <p>Every member shall subscribe to the Thrift Fund a minimum of Rs. 1000/- (Rupees One Thousand only) as long as he/she continues to be a member of the society. The subscriptions shall be collected along with the instalments of Share Capital, Loan etc., due by the members every month. Interest shall be allowed on the Thrift fund at a rate to be fixed by the Board of Directors from time to time. The interest accrued on this monthly subscription of the Thrift Fund account shall be paid at the end of every Co-operative year calculated upto 31st March. If a member wishes to subscribe a further sum over and above the amount fixed he/she may do so in writing to the Society subject to a maximum of not exceeding 10% of his or her basic pay.</p>
<p>Bye-Law No. 20</p> <p>Surety Relief Fund</p> <p>There shall be Members Surety Relief Fund for affording relief to sureties of principal borrowers in cases such as Death, Dismissal, Termination Absconding and Voluntary cessation of Service. Every member shall contribute Rs.60/- per month towards the fund. The contribution to and the utilisation of the fund shall be</p>	<p>Bye-Law No. 20</p> <p>Surety Relief Fund</p> <p>There shall be Members Surety Relief Fund for affording relief to sureties of principal borrowers in cases such as Death, Dismissal, Termination (without terminal benefits) Absconding and Voluntary cessation of Service. Every member shall contribute Rs.100/- per month towards the fund. The contribution to and the utilisation of the fund shall be</p>

AS EXISTING	AS PROPOSED TO BE AMENDED
<p>governed by such regulations as may be framed by the Board of Directors from time to time.</p>	<p>governed by such regulations as may be framed by the Board of Directors from time to time.</p>
<p>Bye-Law No. 21</p>	<p>Bye-Law No. 21</p>
<p>Family Benevolent Fund</p>	<p>Family Benevolent Fund</p>
<p>Every Member shall subscribe a sum of Rs.40/- per month towards member's "Family Benevolent Fund" so long as he / she continue to be a member of the Society. The Board of Directors are authorised to frame the Rules and Regulations. It is competent to the Board of Directors to give a sum not exceeding of Rs.20,000/- (Rupees Twenty thousand only) to the nominee / legal heir of the deceased member out of the funds so collected as per the rules of the scheme.</p>	<p>Every Member shall subscribe a sum of Rs.50/- per month towards member's "Family Benevolent Fund" so long as he / she continue to be a member of the Society. The Board of Directors are authorised to frame the Rules and Regulations. It is competent to the Board of Directors to give a sum not exceeding of Rs.20,000/- (Rupees Twenty thousand only) to the nominee / legal heir of the deceased member out of the funds so collected as per the rules of the scheme.</p>
<p>For such of those members who retires / ceases to be a member of the Society, the accumulated deposit of the respective members together with interest as decided by the Board of Directors from time to time will be refunded.</p>	<p>For such of those members who retires / ceases to be a member of the Society, the accumulated deposit of the respective members together with interest as decided by the Board of Directors from time to time will be refunded.</p>
<p>Bye-Law No. 42 (9)</p>	<p>Bye-Law No. 42 (9)</p>
<p>Loans & Advances</p>	<p>Loans & Advances</p>
<p>No member shall at any time be indebted to the Society by way of Principal to the extent of not more than ₹ 3,00,000/- (Rupees Three Lakhs only) towards loan availed by him/her.</p>	<p>No member shall at any time be indebted to the Society by way of Principal to the extent of not more than ₹ 5,00,000/- (Rupees Five Lakhs only) towards loan availed by him/her.</p>

**STATE BANK OF INDIA STAFF
CO-OPERATIVE SOCIETY LTD., No.X-342**

CHENNAI - 600 001.

BOARD OF DIRECTORS

1. Shri S. Michael Raj	President
2. Smt V. Lalitha	Vice-President
3. Shri P.A. Khaja Fakrudeen	Treasurer
4. Shri V.B. John Benedict	Asst. Treasurer
5. Shri A. Babu	Director
6. Shri B. Jayapal	Director
7. Shri J.S. Jabakumar	Director
8. Shri S. Ganesh	Director
9. Smt K. Geetha	Director
10. Shri J. Baskar	Director

**L.K. SHOBHA DEVI
C.S.R. / Secretary**

As on	Mem ber No <u>2</u>	Share Capital	Thrift Fund Subscription	Fixed Deposits	Recu- ring Deposits	Main Loan Outstanding	Emer- gency Loan	Special Loan Outstanding	Loan from CC Bank	Marriage Loan	Housing Loan	Net Profit ₹	Divi- idend
31.3.1996	11,347	4,70,02,180	13,41,38,584.24	39,08,545	2,600	17,99,18,2155	47,05,385	31,44,667.00	15,30,900	19,11,651	2,12,34,862	72,22,507.09	11%
31.3.1997	11,518	5,01,17,820	15,70,67,844.24	29,52,971	1,750	19,33,70,720.55	63,84,734	28,79,275.00	...	24,79,402	1,65,39,158	61,04,573.04	9 %
31.3.1998	12,411	6,46,03,850	19,53,49,206.24	1,37,08,211	---	34,97,79,292.55	42,04,741	...	4,29,13,500	...	...	84,74,080.02	10%
31.3.1999	12,543	7,09,63,820	23,18,34,743.24	1,60,05,980	---	40,26,76,241.30	64,95,970	...	4,26,22,420	...	...	82,58,456.47	9 %
31.3.2000	12,170	7,13,32,030	26,41,14,321.24	2,69,88,632	---	40,35,02,276.30	68,87,432	...	...	...	...	1,11,40,667.01	11 %
31.3.2001	11,394	7,61,16,680	28,32,29,732.24	4,33,92,857	---	42,54,08,029.30	66,66,340	...	...	...	...	1,05,36,937.45	9.5 %
31.3.2002	10,305	8,87,94,760	27,76,68,029.24	11,76,05,617	---	49,66,66,8130	91,30,637	...	...	...	...	1,05,21,291.70	9.5 %
31.3.2003	9,789	10,51,37,790	30,51,82,807.24	14,85,95,005	---	57,47,46,911.30	1,28,63,161	17,34,290.00	...	...	...	1,76,17,506.52	10 %
31.3.2004	9,424	10,64,87,480	33,69,37,293.24	14,91,09,337	---	56,55,19,975.55	1,20,10,098	14,13,479.00	...	...	...	1,88,36,926.18	10 %
31.3.2005	9,048	10,57,22,940	34,79,31,411.00	13,74,01,663	---	57,39,66,724.00	...	...	...	...	...	1,99,04,084.23	10% + 1%
31.3.2006	8,764	11,05,27,040	35,76,52,142.00	15,50,81,688	---	62,71,91,133.00	...	...	...	...	...	1,71,32,341.74	9.5 %
31.3.2007	8,637	11,22,36,360	36,75,19,536.00	14,56,15,483	---	64,55,19,986.00	...	1,05,22,013.00	82,06,168	...	...	1,73,68,776.15	9.5 %
31.3.2008	8,01	10,62,55,450	35,94,24,075.00	12,67,27,321	---	60,98,91,656.00	...	18,66,778.00	...	...	...	2,14,21,233.23	10.5%
31.3.2009	7,536	11,08,98,020	35,60,27,984.00	10,69,24,841	---	62,69,26,111.00	...	22,171.00	...	...	...	2,31,80,047.40	13 %
31.3.2010	7,299	11,73,92,350	35,39,70,571.00	17,10,03,559	---	66,52,31,843.00	...	3,962.00	...	...	...	2,31,13,058.81	12 %
31.3.2011	6,945	11,38,68,560	35,62,89,204.00	17,56,34,601	---	62,13,11,889.00	...	1,100.00	...	...	...	2,30,77,781.62	12 %
31.3.2012	6,931	12,14,49,290	35,63,66,345.00	14,53,35,181	---	69,01,09,342.00	...	...	...	...	...	2,25,68,636.60	12 %
31.3.2013	7,015	12,79,78,990	36,34,27,251.00	19,00,27,764	---	74,05,69,384.00	...	...	...	...	...	2,47,35,097.09	12 %
31.3.2014	6,746	12,63,24,350	35,56,46,916.00	19,05,19,520	---	71,12,36,975.00	...	...	...	...	...	2,31,90,932.47	12 %
31.3.2015	6,485	12,27,23,931	34,85,08,270.00	15,47,73,248	---	67,02,55,487.00	...	...	...	...	...	2,47,58,287.54	12 %
31.3.2016	5,808	11,02,35,171	31,94,07,928.00	11,49,76,042	---	56,87,11,206.00	...	...	...	...	...	2,27,00,234.84	12 %
31.3.2017	5,307	10,39,49,991	30,08,36,137.00	12,28,79,800	---	52,74,59,225.00	...	...	...	...	...	1,81,78,572.32	12 %
31.3.2018	4,973	10,69,37,601	29,21,76,958.00	11,63,43,810	---	54,58,76,199.00	...	...	...	...	...	1,60,59,500.14	9.5 %
31.3.2019	4,549	10,71,26,682	27,59,80,106.00	12,69,77,263	---	53,23,54,948.00	...	...	...	...	...	1,77,08,571.99	9.5 %
31.3.2020	4,104	9,98,23,882	25,64,70,413.00	11,31,18,405	---	48,04,83,500.00	...	...	...	...	...	1,66,40,485.00	9.5 %